

# Carey Pensions UK

*Specialist pensions for specialist people*

## PRODUCTS AND SERVICES

[www.careypensions.co.uk](http://www.careypensions.co.uk)

W: [www.careygroup.gg](http://www.careygroup.gg)



**CAREY GROUP**

SUPPORTING STRUCTURES *for*

*Commercial • Private Clients • Pensions & Benefits*

ALDERNEY • CYPRUS • GENEVA • GUERNSEY • ISLE OF MAN • LUXEMBOURG • MONACO • UK • ZURICH



## Welcome to Carey Pensions UK

An independent pensions specialist company providing a full range of products and services.

### **Our Products**

- ▶ Carey Personal Pension
- ▶ Carey Self-Invested Personal Pension (SIPP)
- ▶ Carey Small Self-Administered Scheme (SSAS)
- ▶ Carey Group Pension
- ▶ Carey Workplace Pension

### **Our Services**

- ▶ Carey Pension Commercial Property Service
- ▶ Carey Bespoke Pension Design Service
- ▶ Carey Third Party Administration Service
- ▶ Carey Independent Trustee Service

*CONTACT US on + 44 (0)1908 336010 or at [enquiries@careypensions.co.uk](mailto:enquiries@careypensions.co.uk)*

# The Carey Pension Scheme

Approved by HMRC The Carey Pension Scheme Trust Deed offers the flexibility to enable the range of Carey Pension schemes to be provided enabling the right choice to be made for a customers needs.

Carey Pensions UK as the administrator and Carey Pension Trustees UK Limited as the professional trustee are specialist independent pension administrators and trustees who are here to ensure a pension adheres to all the complex rules and regulations that exist.

## **Carey Pensions UK will:**

- ▶ Set up a new pension scheme for an individual or a group of individuals
- ▶ Take over the administration and trusteeship of an already established Pension Scheme
- ▶ Transfer other pension arrangements to the Carey Pension Scheme if appropriate (for any transfers from occupational schemes advice will need to have been taken)
- ▶ Transfer Protected Rights monies without any additional establishment or annual management charges
- ▶ Provide a dedicated account manager and administrator for your scheme
- ▶ Provide dedicated relationship managers allowing one clear point of contact for all servicing needs
- ▶ Establish and maintain the scheme bank account
- ▶ Administer the scheme and its investments
- ▶ Record all scheme transactions and investments, and produce annual asset statements of the fund to the members
- ▶ Determine and arrange payment of member benefits and death benefits
- ▶ Provide technical support to the members and their advisers
- ▶ Carry out all regulatory reporting requirements to the FSA and HMRC

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# Carey Pensions UK product features

## Carey Personal Pension features

A personal pension scheme for individuals employed or self-employed offering:

- ▶ Low cost option for lower value pension pots
- ▶ Low cost option for those not yet needing full SIPP flexibility
- ▶ Flexibility in choosing a restricted range of investments
- ▶ Restricted to a bank account and two investments which can include stockbroking accounts, discretionary fund managers, funds platform or any specific investments
- ▶ Excludes commercial property and alternative investments

## Carey Self-Invested Personal Pension (SIPP) features

A SIPP is a personal pension scheme for individuals employed or self-employed.

It is a very flexible pension framework generally used where individuals want to have a wide diversified investment portfolio and take control of their retirement plans. The Carey SIPP is extremely flexible and will allow the full range of investments to be held within their scheme as long as there is no obvious element which will trigger a tax charge.

The members can enjoy a wide range of investment options including:

- ▶ Buy commercial property or land (including overseas property) which can be leased back to the employer or an unconnected party
- ▶ Make secured loans to unconnected third parties
- ▶ Invest in unlisted shares
- ▶ Invest in any listed shares
- ▶ Invest in traditional pension investments such as Deposit Accounts, Unit Trusts, Trustee Investment Plans, OEIC's, investment trusts etc

## Carey Small Self-Administered Scheme (SSAS) features

A SSAS is an employer sponsored scheme registered as an occupational pension scheme. An employer can be a limited company as well as a partnership or a sole trader.

- ▶ Established under Trust with members as co-trustee with Carey Pension Trustees UK Limited as the professional trustee
- ▶ Individually registered with HMRC
- ▶ Up to eleven members can be part of the scheme
- ▶ Each SSAS is a common trust
- ▶ Each member is entitled to a percentage of the total fund value which is made up of how much money each member in terms of contributions and transfers have paid in, how well the investments grow and how much they have each taken out when benefits are paid
- ▶ It can provide a loanback to the sponsoring company

## Carey Group Pension features

The Carey Group SIPP is designed to enable a group of individuals who have a Carey SIPP to pool their funds and work together.

- ▶ The individuals can be connected or unconnected
- ▶ Aimed at professional partnerships such as solicitors, accountants, architects, surveyors, I.T. Consultants, etc
- ▶ Purchase commercial property and rent back to own company
- ▶ Purchase commercial property with other third parties
- ▶ Ability to purchase larger commercial property
- ▶ Provide loans to unconnected third parties

## Carey Workplace Pension features

The Carey Workplace pension arrangement will:

- ▶ Provide flexible pension arrangements into which both the employer and employees can contribute to build retirement benefits
- ▶ Provide a range of investment options including risk rated 'off-the-shelf' portfolios, adviser based funds or complete investment freedom to suit your firm's requirements
- ▶ Allow a 'tiered' arrangement to be set up that can accommodate different sectors of employees and different scenarios
- ▶ Allow employees to move share option arrangements into a pension in order to gain tax efficiencies
- ▶ Enable employers to meet the requirements from 2012 of offering pension arrangements to employees

Benefits include:

- ▶ Enhanced employee loyalty – a pension arrangement is seen as a tangible benefit
- ▶ Flexibility – providing workplace pensions via this sort of arrangement provides maximum flexibility to both the employer in how the benefits are provided and to employees in the way in which they can save towards their retirement
- ▶ Each member has their own 'earmarked' plan meaning they have ownership and control over where their funds are invested
- ▶ Easy administration – we collect the contributions from you and apply them to the individual plans
- ▶ Portability – when a member leaves, they simply 'unhook' from the group arrangement and convert to an individual plan
- ▶ Tailored solutions – we can offer a mix of Personal Pension or SIPP arrangements based on different categories of employee or investment requirements of the members (SIPPs offer greater investment freedom but come with higher charges)

# Carey Pensions UK specialist services

## Carey Pension Commercial Property Service

Carey Pensions UK are specialists in commercial property transactions within pension schemes and will ensure that the acquisition, disposal or transfer of the asset are dealt with in a professional way. Carey Pensions UK will:

- ▶ Allow Property syndicates including joint ownership with third party
- ▶ Consider all commercial property proposals within the UK and abroad including land
- ▶ Allow investments in Collective Investment schemes
- ▶ Allow Protected Rights monies to be used

Carey Pensions UK can:

- ▶ Provide specialist property management services
- ▶ Provide specialist property legal services
- ▶ Provide specialist property search services
- ▶ Provide introductions to property syndicate opportunities

## Carey Bespoke Pension Design Service

Carey Pensions UK can tailor a pension solution for any customer through our bespoke design service where we can:

- ▶ Provide a technical review of existing arrangements and options available for improvement
- ▶ Work with the customer and their advisers on future scheme design
- ▶ Provide implementation management
- ▶ Provide solutions to fit your specific needs

## Carey Third Party Administration Service

Carey Pensions UK can provide scheme administration services for occupational and personal pension schemes helping to keep in-house costs to a minimum. Carey Pensions UK will provide:

- ▶ Dedicated outsourced administration offering for pensions administration
- ▶ Dedicated outsourced administration offering for pensions payroll
- ▶ Dedicated outsourced pensions management service
- ▶ All processes or part processes - systems and administration services to suit specific needs can be delivered
- ▶ For any size pension scheme

## Carey Independent Trustee Service

Carey Pension Trustees UK Limited is able to provide professional trustee services on an independent basis to other pension arrangements and can:

- ▶ Provide secretarial services to Trustee Boards
- ▶ Provide an independent Trustee to sit and operate on the Trustee Board
- ▶ Provide Independent Trusteeship training
- ▶ Provide Trustees for meetings and reviews

# Carey Pensions UK service promise and fees

## Carey Pensions UK Service Promise

- ▶ To treat all our customers fairly
- ▶ To deliver an outstanding quality service to customers
- ▶ To provide a flexible range of products and services
- ▶ To provide a clear and transparent fee charging structure
- ▶ To provide exceptional value for money
- ▶ Dedicated relationship managers providing one clear point of contact for all servicing needs
- ▶ Dedicated administrators
- ▶ Clear information when you need it
- ▶ On-line information
- ▶ Allow protected rights monies to be used

## Carey Pensions UK Fees

Carey Pensions UK is delivering its products and services through transparent fee charging, the key features are:

- ▶ Fixed fees for each of the products and services by way of our published Fee Schedules or by way of separate agreement
- ▶ Fee Schedules available on web-site
- ▶ No hidden charges
- ▶ No additional charges for Protected Rights monies
- ▶ No transfer out charges
- ▶ More value for less money



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